Peaching Indicators	SELECTED ECONOMIC INDICATORS	Reporting Period	Current Period	Prior Year's Period	Year T 2016	Year To-Date 2016 2015	
National   Feb. 17	Leading Indicators						
Mary Mark (1)		Feb. '17	0.6%		0.8%	n.m.	n.m.
National   Feb. 17   0.29s   3.9s							
National   Feb. 17		Jan. '17	-2.2%		0.7%	1.4%	1.4%
Mary Machington MSA (2)							
Weahington MSA (2)							
National N							
National		Jan. '1'/	-1.6%		3.0%	5.0%	5.0%
South Atlantic Region		Mar '17	8 2%		1 0%	12.7%	12 7%
Consumer Precince Index							
Consumer Price Index							
National   Feb. 17							
Washington - Baltimore CMSA	All Items (nsa)						
National   Feb. 17	National	Feb. '17	2.7%		1.3%	0.1%	0.1%
National   Feb. 17	•	Jan. '17	1.7%		1.2%	0.3%	0.3%
Retail Trade   Reta							
National Gales - nas)		Jan. '17	1.0%		1.1%	1.7%	1.7%
Maryland (sales tax)(1)		E-1- 117	2.10/		2.20/	2.29/	2.20/
Montgomery Country (sales task)(3)							
Maryland flobor force data - nsa)							
Maryland (labor force data - nas)		100. 17	0.570		1.170	3.470	3.470
Percent Change		Feb. '17	3,052,267	2.991.274	3,034,131	2,986,815	2,986,815
Silver Spring-Frederick Rockville (labor force data)	•			_,,,,,,,,		_,,,,,,,,,	
Montgomery County (labor force data)	•	Feb. '17	667,422	652,666		650,939	
Percent Change	- Percent Change		2.3%		1.1%		1.3%
Mongomery County (QCEW)(4)   Sept. 16   466,227   461,497   457,628   459,667     Percent Change   Peb. 17   1.034   1.090   1.6,925   1.6,149     Percent Change   Peb. 17   1.055   1.84   2.109   2.019     Percent Change   Peb. 17   1.055   1.84   2.109   2.019     Percent Change   Peb. 17   1.058   1.058   2.058     Percent Change   Peb. 17   1.058   2.058   2.058   2.058     Percent Change   Peb. 17   2.058   2.058   2.059     Percent Change   Peb. 17   2.058   2.058   2.059   2.059     Percent Change   Peb. 17   2.058   2.058   2.059   2.059     Percent Change   P	Montgomery County (labor force data)	Feb. '17	541,265	529,024	533,101	527,510	527,510
Percent Change	- Percent Change		2.3%		1.1%		1.3%
		Sept. '16		461,972		457,628	
Maryland (nsa)			0.9%		0.8%		0.8%
Silver Spring-Frederick-Rockville (labor force data)		E1 115	1.60/	1.70/	4.20/	5.10/	5.10/
Montgomery County (nsa)   Feb. 17   3.4%   3.6%   3.4%   4.0%   4.0%							
Construction   Starts - Montgomery County   Total (5 thousands)   Feb. 17   \$49,972   \$34,573   \$1,742,699   \$1,643,004   \$1,643,004   \$1,643,004   \$1,643,004   \$1,643,004   \$1,643,004   \$1,643,004   \$1,643,004   \$1,643,004   \$1,643,004   \$1,643,004   \$1,643,004   \$1,643,004   \$1,643,004   \$1,643,004   \$1,643,004   \$1,643,004   \$1,643,006   \$1,643,006   \$1,643,006   \$1,643,006   \$1,643,006   \$1,643,006   \$1,0662   \$1,066							
Construction Starts - Montgomery County   Total (s thousands)		160. 17	3.470	3.0%	3.470	4.0%	4.070
Total (\$ thousands)							
Percent Change		Feb. '17	\$49,972	\$34,573	\$1,742,699	\$1,643,004	\$1,643,004
Residential (\$ thousands)				40.,0.0		42,0.0,00	
Non-Residential (S thousands)		Feb. '17		\$34,573		\$913,406	
Percent Change   N.m.   S1.9%   S4.2%	- Percent Change		-52.2%		-30.6%		-5.7%
Building Permits (Residential)   Maryland	Non-Residential (\$ thousands)	Feb. '17	\$33,438	\$0	\$1,108,622	\$729,598	\$729,598
Maryland         Feb. '17         1,034         1,090         16,925         16,149         16,149           - Percent Change         -5.1%         4.8%         -6.9%         -6.9%         2,202         2,025         2,025         2,025         -2,010         -2,010         -2,010         -2,019         -2,019         -2,019         -2,019         -2,019         -2,019         -2,019         -2,019         -2,019         -2,019         -2,019         -2,019 <td></td> <td></td> <td>n.m.</td> <td></td> <td>51.9%</td> <td></td> <td>54.2%</td>			n.m.		51.9%		54.2%
Percent Change							
Montgomery County (units)		Feb. '17		1,090		16,149	
Percent Change   G-64.9%   T.2%   G-47.0%		T. 145		2.52			
Building Permits (Non-Residential)   Montgomery County		Feb. 'I'/		353		2,025	
Montgomery County         Mar. '17         165         184         2,109         2,019         2,019           - Percent Change         - 10,3%         4,5%         7,1%         7,1%           Construction Cost Index         Mar. '17         7,405,88         6,933,34         7,214,85         6,943,79         6,943,79           Baltimore         6,8%         9,33,34         7,214,85         6,943,79         6,943,79           Real Estate           Case-Shiller Home Price Index*(nsa)         Jan. '17         217,12         208.88         214,35         209.93         209.93           Maryland           Sales         Feb. '17         4,756         4,743         79,959         73,014         73,014           - Percent Change         0,3%         9,5%         16,3%         16,3%           Median Price         Feb. '17         \$251,816         \$235,245         \$267,431         \$257,856         \$257,856         \$257,856         \$257,856         \$257,856         \$257,856         \$257,856         \$257,856         \$257,856         \$257,856         \$257,856         \$257,856         \$257,856         \$257,856         \$257,856         \$257,856         \$257,856         \$257,856         \$257,856         <	•		-04.9%		7.2%		-47.0%
Percent Change		Mar '17	165	19/	2 100	2.019	2.010
Construction Cost Index   Mar. '17   7,405.88   6,933.34   7,214.85   6,943.79   6,943.79   Baltimore   6.8%   3.9%   3.9%   0.0%		iviai. 17		104		2,017	
Real Estate		Mar. '17		6.933.34		6.943.79	
Case-Shiller Home Price Index*(nsa)				-,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		4,,,	
Maryland   Sales   Feb. '17	Real Estate						
Maryland Sales         Feb. '17         4,756         4,743         79,959         73,014         73,014           - Percent Change         0.3%         9.5%         16.3%           Median Price         Feb. '17         \$251,816         \$235,245         \$267,431         \$257,856         \$257,856           - Percent Change         7.0%         3.7%         -1.2%           Montgomery County         538         12,896         12,191         12,191           - Percent Change         6.5%         5.8%         11.1%           Average Price         Feb. '17         \$517,511         \$494,907         \$505,285         \$501,305         \$501,305           - Percent Change         4.6%         0.8%         -0.5%           Median Price         Feb. '17         \$389,900         \$370,000         \$409,700         \$400,000         \$400,000           - Percent Change         5.4%         2.4%         0.0%           Average Days on the Market         Feb. '17         66         80         55         57         57	Case-Shiller Home Price Index®(nsa)	Jan. '17	217.12	208.88	214.35	209.93	209.93
Sales         Feb. '17         4,756         4,743         79,959         73,014         73,014           - Percent Change         0.3%         9.5%         16.3%           Median Price         Feb. '17         \$251,816         \$235,245         \$267,431         \$257,856         \$257,856           - Percent Change         7.0%         3.7%         -1.2%           Montgomery County         5ales         Feb. '17         701         658         12,896         12,191         12,191           - Percent Change         6.5%         5.8%         11,191         12,191         12,191           Average Price         Feb. '17         \$517,511         \$494,907         \$505,285         \$501,305         \$501,305           - Percent Change         4.6%         0.8%         -0.5%         -0.5%           Median Price         Feb. '17         \$389,900         \$370,000         \$409,700         \$400,000         \$400,000           - Percent Change         5.4%         2.4%         0.0%           Average Days on the Market         Feb. '17         66         80         55         57         57			3.9%		2.1%		1.1%
- Percent Change Median Price - Percent Change Mongomery County Sales - Percent Change - Pe							
Median Price         Feb. '17         \$251,816         \$235,245         \$267,431         \$257,856         \$257,856           - Percent Change         7.0%         3.7%         -1.2%           Montgomery County		Feb. '17		4,743		73,014	
- Percent Change 7.0% 3.7% -1.2%   Montgomery County   Sales Feb. '17   701   658   12,896   12,191   12,191   12,191   1.1%   558   5.8%   11.1%   11							
Montgomery County         Feb. '17         701         658         12,896         12,191         12,191           - Percent Change         6.5%         5.8%         11.1%           Average Price         Feb. '17         \$517,511         \$494,907         \$505,285         \$501,305         \$501,305           - Percent Change         4.6%         0.8%         -0.5%           Median Price         Feb. '17         \$389,900         \$370,000         \$409,700         \$400,000         \$400,000           - Percent Change         5.4%         2.4%         0.0%           Average Days on the Market         Feb. '17         66         80         55         57         57		Feb. '17		\$235,245		\$257,856	
Sales         Feb. '17         701         658         12,896         12,191         12,191           - Percent Change         6.5%         5.5%         11.1%           Average Price         Feb. '17         \$517,511         \$494,907         \$505,285         \$501,305         \$501,305           - Percent Change         4.6%         0.8%         -0.5%           Median Price         Feb. '17         \$389,900         \$370,000         \$409,700         \$400,000         \$400,000           - Percent Change         5.4%         2.4%         0.0%           Average Days on the Market         Feb. '17         66         80         55         57         57	e		7.0%		3.7%		-1.2%
- Percent Change         6.5%         5.8%         11.1%           Average Price         Feb. '17         \$517,511         \$494,907         \$505,285         \$501,305         \$501,305           - Percent Change         4.6%         0.8%         -0.5%           Median Price         Feb. '17         \$389,900         \$370,000         \$409,700         \$400,000           - Percent Change         5.4%         2.4%         0.0%           Average Days on the Market         Feb. '17         66         80         55         57         57	• • •	Est H7	701	650	12.907	12 101	12 101
Average Price         Feb. '17         \$517,511         \$494,907         \$505,285         \$501,305         \$501,305           - Percent Change         4.6%         0.8%         -0.5%           Median Price         Feb. '17         \$389,900         \$370,000         \$409,700         \$400,000           - Percent Change         5.4%         2.4%         0.0%           Average Days on the Market         Feb. '17         66         80         55         57         57		reb. 1/		800		12,191	
- Percent Change Median Price Feb. '17 \$389,900 \$370,000 \$409,700 \$400,000 \$400,000 - Percent Change Average Days on the Market Feb. '17 66 80 55 57 57	e	Fab 117		\$404 007		\$501 305	
Median Price         Feb. '17         \$389,900         \$370,000         \$409,700         \$400,000         \$400,000           - Percent Change         5.4%         2.4%         0.0%           Average Days on the Market         Feb. '17         66         80         55         57         57		1.0. 1/		φ+2+,20/		φ501,505	
- Percent Change 5.4% 2.4% 0.0% Average Days on the Market Feb. '17 66 80 55 57 57		Feb. '17		\$370.000		\$400.000	
Average Days on the Market Feb. '17 66 80 55 57 57		/		,		,	
	e	Feb. '17		80		57	
	NOTES:						

## NOTES:

NOTES:

(n.m.): not meaningful
(nsa): not seasonally adjusted
(1) Philadelphia FRB
(2) Stephen Fuller Institute
(3): Data include miscellaneous and assessment collections.
(QCEW): Quarterly Census of Employment and Wages
(4) SOURCE: Bureau of Labor Statistics, U.S. Department of Labor